

Annex 1: Jurisdictions Where Retail CBDC Is Being Explored (February 2025 updates highlighted)(105+2)	
Where central banks (CBs) have launched or piloted (or soon will)(16)	
Australia (pilot launched 2023)(update; 2024)	Jamaica (launched in 2022)
Bahamas (launched in 2020)Pilot	Kazakhstan (pilot launched 2023)(update, 2025)
China (pilot launched 2022)(update; 2022)	Korea (pilot launched 2023)(update; 2024)
Eastern Caribbean (pilot from 2021 to 2024)	Nigeria (launched in 2021)
Ghana (2023) (update; 2025)	Russia (pilot launched 2023)(update; 2024)
Hungary (pilot launched 2023)(update; 2023)	Turkey (pilot launched 2024)(update, 2025)
India (pilot launched 2022)(update; 2024)	Uruguay (pilot from 2017-2018)
Iran (pilot launched 2024)(update; 2024)	Zimbabwe (Launched 2023)(canceled; 2024)
Where CBs have done proofs of concepts or prototypes (or soon will)(21)	
Bahrain (completed 2022)	Laos (2023)
Bhutan (2023)(completed 2022)	Macau (2024)
Brazil (2024)	New Zealand (2024)
Chile (2024)	Norway (2023)(update; 2024) (update; 2024)
Eswatini (2024)	Solomon Islands (2023)
Euro Area (2024)	Sweden (2024)
Georgia (2023)	Taiwan (2024) (update; 2024)
Hong Kong (2024)(update; 2024)	Thailand (2024)
Israel (2024) (update; 2024 and 2025)	Ukraine (completed 2019)(updates; 2022 and 2023)
Japan (2023)(update; 2024)	United Arab Emirates (2024)
Kyrgyz Republic (2024)(update; 2024)	United States (2025)
Where CBs have explored or are exploring (with year of last update)(68)	
Argentina (2022)(update; 2023)	Mauritius (2023)
Aruba (2024)	Mexico (2022)(update; 2023)
Algeria (2023)	Mongolia (2022)(update; 2022)
Armenia (2023)	Montenegro (2023)
Azerbaijan (2022)(update; 2024)	Morocco (2019)(update; 2022)
Bangladesh (2022)	Namibia (2023)(update; 2025)
Belarus (2023)(update; 2024)	Nepal (2022)
Botswana (2022)	Oman (2022)
Canada (2024)	Pakistan (2022)(update; 2023)
Central Africa States (2022)	Palestine (2021)(update; 2022)
Colombia (2024)	Papua New Guinea (2025)
Costa Rica (2024)	Paraguay (2021)
Curaçao en Sint Maarten (2023)	Peru (2023)(update; 2024)
Czech Republic (2021)	Philippines (2023)(update; 2023)
Dominican Republic (2024)	Poland (2024)
Denmark (2023)	Qatar (2022)(update)
Egypt (2022)	Rwanda (2024)(update; 2024)
Ethiopia (2024)	Saudi Arabia (2023)
Fiji (2022) (IMF confirmed; 2022)(update; 2024)	Singapore (2022)
Guatemala (2021)	South Africa (2024)
Haiti (Bitkòb)(2021)(update; 2022)	Sri Lanka (2022)(update; 2024)
Honduras (2023)	Sudan (2022)
Iceland (2018)	Switzerland (2024)
Iraq (2022)	Tanzania (2023)
Indonesia (2024)	Tonga (2022) (IMF confirmed; 2022)
Jordan (2023)	Trinidad & Tobago (2021)(update; 2022)
Kenya (2023)	Tunisia (2019)(update; 2022)
Kuwait (2022)(update; 2023)	Uganda (2022)(update; 2022)
Lebanon (2020)(update; 2022)	United Kingdom (2025)
Madagascar (2024)	Vanuatu (2022) (IMF confirmed; 2022)
Malawi (2024)	Viet Nam (2021)
Malaysia (2022)(update; 2024)	Yemen (2022)
Maldives (2023)	Zambia (2022)
Mauritania (2024)	
Where CBs have launched and discontinued (2)	
Ecuador (2014-2018)(CBDC?)	Finland (1993-2006)
Sources: Central banks or various news sources per hyperlinks above and CBDCTracker.org .	